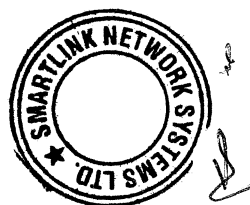


## Smartlink Network Systems Limited

Registered office : Plot No. L-7, Verna Industrial Estate , Verna, Goa - 403 722

PART I							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2012							
Sr. No.	Particulars	3 months ended 30.09.2012 (Unaudited)	Preceding 3 months ended 30.06.2012 (Unaudited)	Corresponding 3 months ended 30.09.2011 in the previous year (Unaudited)	Year to date figures for current period ended 30.09.2012 (Unaudited)	Year to date figures for previous period ended 30.09.2011 (Unaudited)	(Rs. In lakhs) Previous year ended 31.03.2012 (Audited)
1	<b>Income from Continuing operations</b>						
	a) Net sales / Income from Operations (net of excise duty)	3,337.87	2,278.64	1,946.19	5,616.51	2,711.12	6,918.66
	b) Other Operating Income	0.07	0.15	2.97	0.22	3.01	20.49
	<b>Total income from operations (net)</b>	<b>3,337.94</b>	<b>2,278.79</b>	<b>1,949.16</b>	<b>5,616.73</b>	<b>2,714.13</b>	<b>6,939.15</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	855.95	1,011.07	822.30	1,867.02	1,038.08	2,917.73
	b) Purchase of traded goods	2,149.65	1,086.69	1,196.17	3,236.34	1,546.87	3,391.67
	c) Changes in inventories of finished goods, work-in-progress and traded goods	(137.65)	(264.92)	(738.46)	(402.57)	(822.28)	(1,746.32)
	d) Employee benefits expense	643.06	611.75	637.12	1,254.81	1,353.73	2,588.58
	e) Depreciation and amortisation expense	96.18	93.49	113.91	189.67	232.44	429.80
	f) Other Expenses	815.09	676.29	712.10	1,491.38	1,140.73	2,864.02
	<b>Total Expenses</b>	<b>4,422.28</b>	<b>3,214.37</b>	<b>2,743.14</b>	<b>7,636.65</b>	<b>4,489.57</b>	<b>10,445.48</b>
3	<b>(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>(1,084.34)</b>	<b>(935.58)</b>	<b>(793.98)</b>	<b>(2,019.92)</b>	<b>(1,775.44)</b>	<b>(3,506.33)</b>
4	Other Income	845.19	885.04	830.83	1,730.23	1,373.15	3,097.99
5	<b>(Loss)/Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(239.15)</b>	<b>(50.54)</b>	<b>36.85</b>	<b>(289.69)</b>	<b>(402.29)</b>	<b>(408.34)</b>
6	Finance costs	0.36	0.02	0.38	0.38	1.98	5.26
7	<b>(Loss)/Profit from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>(239.51)</b>	<b>(50.56)</b>	<b>36.47</b>	<b>(290.07)</b>	<b>(404.27)</b>	<b>(413.60)</b>
8	Exceptional Items (Refer Note 1)	-	-	-	-	47,095.09	47,095.09
9	<b>(Loss)/Profit from ordinary activities before tax (7+8)</b>	<b>(239.51)</b>	<b>(50.56)</b>	<b>36.47</b>	<b>(290.07)</b>	<b>46,690.82</b>	<b>46,681.49</b>
10	Tax expense	-	-	91.55	-	10,171.92	10,101.08
11	<b>Net (Loss) / Profit from ordinary activities after Tax (9-10)</b>	<b>(239.51)</b>	<b>(50.56)</b>	<b>(55.08)</b>	<b>(290.07)</b>	<b>36,518.90</b>	<b>36,580.41</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	<b>Net (Loss) / Profit from continuing operations (11 + 12)</b>	<b>(239.51)</b>	<b>(50.56)</b>	<b>(55.08)</b>	<b>(290.07)</b>	<b>36,518.90</b>	<b>36,580.41</b>
14	<b>Profit from discontinuing operations (before tax) (Refer Note 1)</b>	-	-	-	-	77.26	77.26
15	Tax expense	-	-	-	-	12.91	12.91
16	<b>Profit from discontinuing operations (after tax) (14 - 15)</b>	-	-	-	-	64.35	64.35
17	<b>Net (Loss) / Profit for the period (13 + 16)</b>	<b>(239.51)</b>	<b>(50.56)</b>	<b>(55.08)</b>	<b>(290.07)</b>	<b>36,583.25</b>	<b>36,644.76</b>
18	Paid Up Equity Share Capital (Face Value Rs.2/-)	600.10	600.10	600.10	600.10	600.10	600.10
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.						15,839.53
20	Basic and Diluted Earnings per share (before and after extraordinary items) (of Rs. 2/- each) (*not annualised)	*(0.80)	*(0.17)	*(0.18)	*(0.97)	*121.93	122.13

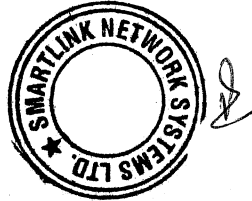
See accompanying notes to the financial results



## PART - II

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2012

Sr. No.	Particulars	3 months ended 30.09.2012 (Unaudited)	Preceding 3 months ended 30.06.2012 (Unaudited)	Corresponding 3 months ended 30.09.2011 in the previous year (Unaudited)	Year to date figures for current period ended 30.09.2012 (Unaudited)	Year to date figures for previous period ended 30.09.2011 (Unaudited)	Previous Year ended 31.03.2012 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of Shares	8,175,127	8,312,850	9,802,830	8,175,127	9,802,830	8,312,850
	- Percentage of Shareholding	27.25%	27.71%	32.67%	27.25%	32.67%	27.71%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares ( as a % of the total of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares ( as a % of the total share of the Company)	-	-	-	-	-	-
b)	Non-encumbered						
	-Number of shares	21,829,723	21,692,000	20,202,020	21,829,723	20,202,020	21,692,000
	-Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares ( as a % of the total share capital of the Company)	72.75%	72.29%	67.33%	72.75%	67.33%	72.29%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>3 months ended 30.09.2012</b>					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	35					
	Disposed off during the quarter	35					
	Remaining unresolved at the end of the quarter	Nil					



AW

**Notes :**

- 1 In the previous year, the Company had sold its' Structured cabling business comprising of manufacture, sale and marketing of structured cabling products carried under the brand name "DIGILINK", on slump sale basis as a going concern to Schneider Electric India Private Limited. The profit on account of the above transaction amounting to Rs. 47,095.09 lakhs was disclosed as an exceptional item in the previous year.

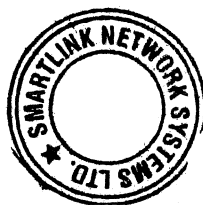
Details of revenue and expenses in relation to the discontinued operations, for the half year ending September 30, 2011, are given below :

(Rs. In lakhs)

Particulars	Half year ending 30.09.2011
	<b>Discontinuing Operation</b>
Revenue from operations (net)	1,148.05
Other Income	34.14
Increase/(Decrease) in stocks of finished goods, work-in-progress and traded goods	-
Total Income	1,182.19
Total Expenditure	1,104.93
Profit / (Loss) before tax and before exceptional items	77.26
Exceptional items	-
Profit / (Loss) before tax	77.26
Provision for taxation	12.91
Profit after tax	64.35

- 2 The Company operates in a single business segment namely "Networking Products".
- 3 Figures of the previous quarters/year are re-grouped/re-arranged, wherever necessary
- 4 The above Unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on October 25, 2012.

Mumbai  
October 25, 2012



For and on behalf of the Board

  
K.R. Naik

Executive Chairman

AVS

**Smartlink Network Systems Limited**  
Statement of Assets and Liabilities

(Rs. in lakhs )

Particulars	As at Current half year end 30.09.2012	As at previous year end 31.03.2012
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share Capital	600.10	600.10
(b) Employee stock options outstanding	137.16	137.16
(c) Reserves and Surplus	41,418.41	41,712.34
<b>Sub-total - Shareholders' funds</b>	<b>42,155.67</b>	<b>42,449.60</b>
<b>2 Non-current liabilities</b>		
(a) Other long-term liabilities	24.77	28.36
(b) Long-term provisions	90.11	78.11
<b>Sub-total - Non-current liabilities</b>	<b>114.88</b>	<b>106.47</b>
<b>3 Current liabilities</b>		
(a) Trade payables	2,320.08	1,209.59
(b) Other current liabilities	372.75	396.47
(c) Short-term provisions	44.23	741.67
<b>Sub-total - Current liabilities</b>	<b>2,737.06</b>	<b>2,347.73</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>45,007.61</b>	<b>44,903.80</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	3,010.09	3,116.94
(b) Non-current investments	182.09	182.09
(c) Long-term loans and advances	773.08	505.48
<b>Sub-total - Non-current assets</b>	<b>3,965.26</b>	<b>3,804.51</b>
<b>2 Current assets</b>		
(a) Current investments	16,434.07	15,862.11
(b) Inventories	2,986.91	3,295.91
(c) Trade receivables	2,322.44	1,564.73
(d) Cash and cash equivalents	18,786.66	19,775.75
(e) Short-term loans and advances	512.27	600.79
<b>Sub-total - Current assets</b>	<b>41,042.35</b>	<b>41,099.29</b>
<b>TOTAL - ASSETS</b>	<b>45,007.61</b>	<b>44,903.80</b>
	-	-



For and on behalf of the Board

*[Signature]*

K.R. Naik

Executive Chairman

Mumbai  
October 25, 2012

123